

The Listing Department,
BSE Limited,
Phiroje Jeejeebhoy Towers,
25th Floor, Dalal Street,
Mumbai – 400001.

The Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza, 5th Floor,
Plot No.: C / 1, 'G' Block,
Bandra Kurla Complex, Bandra (East),
Mumbai – 400051.

CC/S&B/SK/2022/91

13.05.2022

Madam / Dear Sir,

Sub: Disclosure under Regulation 23 (9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015: Submission of half yearly Disclosure on Related Party Transactions

In compliance with Regulation 23 (9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we submit herewith the disclosure on Related Party Transactions on consolidated basis, in the format specified in accordance with applicable accounting standards for half year ended 31st March, 2022.

Please take the above information on record.

Yours faithfully,



(Sham K.)

Asst. General Manager (Compliance & Company Secretary)



DISCLOSURE ON RELATED PARTY TRANSACTIONS FOR HALF YEAR ENDED MARCH 31, 2022

In pursuance of Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

As per Accounting Standard 18 "Related Party Disclosures", the Bank has identified the following related parties for the half year ended March 31, 2022:

A. SUBSIDIARIES

i. FOREIGN BANKING SUBSIDIARIES

1. Commercial Indo Bank LLC, Moscow
2. SBI Canada Bank
3. State Bank of India (California)
4. State Bank of India (UK) Limited
5. SBI (Mauritius) Ltd.
6. PT Bank SBI Indonesia
7. Nepal SBI Bank Ltd.
8. Bank SBI Botswana Limited. (upto 07.09.2021)

ii. DOMESTIC NON-BANKING SUBSIDIARIES

1. SBI Life Insurance Company Ltd.
2. SBI General Insurance Company Ltd.
3. SBI Cards & Payment Services Ltd.
4. SBI Funds Management Ltd.
5. SBI Mutual Fund Trustee Co. Pvt. Ltd.
6. SBI Capital Markets Ltd.
7. SBICAP Trustee Co. Ltd.
8. SBICAP Ventures Ltd.
9. SBICAP Securities Ltd.
10. SBI Global Factors Ltd.
11. SBI - SG Global Securities Services Pvt. Ltd.
12. SBI DFHI Ltd.
13. SBI Pension Funds Pvt. Ltd.
14. SBI Payment Services Pvt. Ltd.
15. SBI Infra Management Solutions Pvt. Ltd. (under liquidation)
16. SBI Foundation

iii. FOREIGN NON-BANKING SUBSIDIARIES

1. SBI Funds Management (International) Pvt. Ltd.
2. State Bank of India Servicos Limitada.
3. Nepal SBI Merchant Banking Ltd.
4. SBICAP (Singapore) Ltd. (under liquidation)

B. JOINTLY CONTROLLED ENTITIES

1. C-Edge Technologies Ltd.
2. Jio Payments Bank Ltd.
3. SBI Macquarie Infrastructure Management Pvt. Ltd
4. SBI Macquarie Infrastructure Trustee Pvt. Ltd.
5. Macquarie SBI Infrastructure Management Pte. Ltd.
6. Macquarie SBI Infrastructure Trustee Ltd.
7. Oman India Joint Investment Fund- Management Company Pvt. Ltd.
8. Oman India Joint Investment Fund - Trustee Company Pvt. Ltd.



C. ASSOCIATES

i. Regional Rural Banks

1. Andhra Pradesh Grameena Vikas Bank
2. Arunachal Pradesh Rural Bank
3. Chhattisgarh Rajya Gramin Bank
4. Ellaquai Dehati Bank
5. Madhyanchal Gramin Bank
6. Meghalaya Rural Bank
7. Mizoram Rural Bank
8. Nagaland Rural Bank
9. Saurashtra Gramin Bank
10. Utkal Grameen Bank
11. Uttarakhand Gramin Bank
12. Jharkhand Rajya Gramin Bank
13. Rajasthan Marudhara Gramin Bank
14. Telangana Grameena Bank

ii. Others

1. The Clearing Corporation of India Ltd.
2. Bank of Bhutan Ltd.
3. Yes Bank Ltd.
4. Investec Capital Services (India) Pvt. Ltd. (from 29.06.2021)
5. SBI Home Finance Ltd. (under liquidation)

D. Key Management Personnel of the Bank

1. Shri Dinesh Kumar Khara, Chairman
2. Shri Challa Sreenivasulu Setty, Managing Director (Retail & Digital Banking)
3. Shri Ashwani Bhatia, Managing Director (Corporate Banking & Global Markets)
4. Shri Swaminathan Janakiraman, Managing Director (Risk, Compliance and SARG)
5. Shri Ashwini Kumar Tewari, Managing Director (International Banking, Technology & Subsidiaries)

Transactions and Balances:

- As per RBI circular no. DOR.ACC.REC.No.45/21.04.018/2021-22 dated August 30, 2021, the Accounting Standards 18 is applicable to all nationalized banks. The accounting standard exempts state-controlled enterprises i.e., nationalized banks from making any disclosures pertaining to their transactions with other related parties which are also state controlled enterprises. Thus, nationalized banks need not disclose their transactions with the subsidiaries as well as the RRBs sponsored by them. However, they will be required to disclose their transactions with other related parties.
- No disclosure is required in respect of related parties, which are "State-controlled Enterprises" as per paragraph 9 of Accounting Standard (AS) 18. Further, in terms of paragraph 5 of AS 18, transactions in the nature of Banker-Customer relationship have not been disclosed including those with Key Management Personnel and relatives of Key Management Personnel.



- Related Parties transactions entered into during the period are as follows: -

₹ in crore

| S. No | Details of the party (listed entity /subsidiary) entering into the transaction | | Type of related party transaction | Value of the related party transaction as approved by the audit committee | Value of transaction during the reporting period (From 1st October 2021 to 31st March 2022) | In case monies are due to either party as a result of the transaction | |
|----------------------|--|---|-------------------------------------|---|---|---|-----------------------------------|
| | Name | Relationship of the counterparty with the listed entity or its subsidiary | | | | Opening balance (1st October 2021) | Closing balance (31st March 2022) |
| 1 | State Bank of India | Joint Venture | Interest Payable | N.A. | -- | 1.54 | 0.81 |
| | | Joint Venture | Interest Payable | | -- | 0.01 | -- |
| | | | Interest Expenditure | | 0.07 | -- | -- |
| | | Joint Venture | Interest Expenditure | | 0.05 | -- | -- |
| | | Joint Venture | Interest Payable | | -- | 0.64 | 0.64 |
| | | | Interest Expenditure | | 1.59 | -- | -- |
| | | Joint Venture | Other Liability | | -- | -- | 0.01 |
| | | | Interest Payable | | -- | 3.27 | 6.40 |
| | | Interest Receivable | -- | | 228.08 | 68.31 | |
| | | Associate | Interest Income | | 94.99 | -- | -- |
| | | | Sale of services | | 0.01 | -- | -- |
| | | | Interest Expenditure | | 13.47 | -- | -- |
| | | Associate | Interest Payable | | -- | 5.17 | 2.37 |
| | | | Interest/Service charges receivable | | -- | 153.10 | 156.32 |
| | | | Sale of services | | 0.99 | -- | -- |
| | | | Interest Expenditure | | 12.29 | -- | -- |
| Purchase of services | 7.14 | | -- | -- | | | |



| S. No | Details of the party (listed entity /subsidiary) entering into the transaction | | Type of related party transaction | Value of the related party transaction as approved by the audit committee | Value of transaction during the reporting period (From 1st October 2021 to 31st March 2022) | In case monies are due to either party as a result of the transaction | |
|----------------|--|---|---------------------------------------|---|---|---|-----------------------------------|
| | Name | Relationship of the counterparty with the listed entity or its subsidiary | | | | Opening balance (1st October 2021) | Closing balance (31st March 2022) |
| 2 | SBI Capital Market Limited | Associates | Advisory Fees received/receivable | N.A. | 0.30 | 0.18 | 0.18 |
| | | Associates | Issue Management fees paid/ payable | N.A. | 12.61 | -- | 0.58 |
| 3 | SBI DFHI Limited | Associates | Other Expenses Charges paid/payable | N.A. | 1.49 | 0.21 | 0.23 |
| | | | Interest income on Deposits | N.A. | 0.09 | 0.17 | 0.04 |
| | | | Sale of Treasury Bill | N.A. | 1,106.15 | -- | -- |
| 4 | SBI Fund Management Ltd | Joint Ventures | Purchase of Services | N.A. | 0.10 | -- | -- |
| | | Associates | Purchase of Services | N.A. | 0.64 | -- | -- |
| 5 | SBI General Insurance Co. Ltd | Joint Ventures | IT Support charges | N.A. | 0.40 | -- | -- |
| | | | IT Support charges Payable | N.A. | -- | 0.22 | 0.62 |
| | | Associates | Interest Income on Debenture | N.A. | 0.48 | -- | -- |
| | | | Bank Charges | N.A. | -- | -- | -- |
| | | | Commission expense | N.A. | 0.01 | -- | -- |
| | | Commission payable | N.A. | -- | -- | 0.01 | |
| Joint Ventures | Other Expenses | N.A. | -- | -- | - | | |
| 6 | SBI Life Insurance Co. Ltd | Associates | Margin money to clearing agent | N.A. | 10.00 | 47.02 | 57.02 |
| | | | Interest income on bonds | N.A. | 2.21 | | |
| | | | Profit/ (Loss) on sale of investments | N.A. | - 0.22 | | |
| | | | Interest income on margin money | N.A. | 0.14 | | |
| 7 | SBI SG Global Securities Services Pvt Ltd | Joint Ventures | Sale of Services | N.A. | 0.06 | -- | 0.07 |
| | | Joint Ventures | Sale of Services | N.A. | 0.06 | -- | 0.06 |
| | | Joint Ventures | Sale of Services | N.A. | 0.05 | -- | 0.05 |



Notes:

1. As per the Annex to SEBI circular SEBI/HO/CFD/CMD1/ CIR/P/2021/662 dated November 22,2021, listed banks shall not be required to provide the disclosures with respect to related party transactions involving loans, inter- corporate deposits, advances or investments made or given by the listed banks.
2. As per RBI circular RBI/DBR/2015-16/19 dated march 03,2016, has allowed additional interest of one per cent per annum, over and above the rate of interest mentioned in the schedule of interest rates on savings or a term deposits of bank's staff as well as on deposits of Chairman and Managing Directors.
3. All transactions executed by subsidiaries are within the threshold limit prescribed under related party policy of the bank.

